

Case Study: Mercury Project Value from Third Party Spend



Situation

Our client, an independent oil company with manufacturing operations around the world wished to improve the value obtained from third party spend. INDECO was retained to drive this process using their intensive procurement process.

Approach

INDECO analysed the pattern of spend, developed a prioritised action plan, then led an integrated client consultant team through the procurement of a range of procurement categories including; maintenance services, major equipment, catalysts, commodity items. Significant savings, 10% to 40%, relative to current spend were achieved depending on category. INDECO then advised on restructuring the clients own procurement organization and implemented training programmes and mentoring initiatives in this regard.

Impact

The Project was considered a big success and our client claimed overall savings of at least 10% across their overall corporate spend.