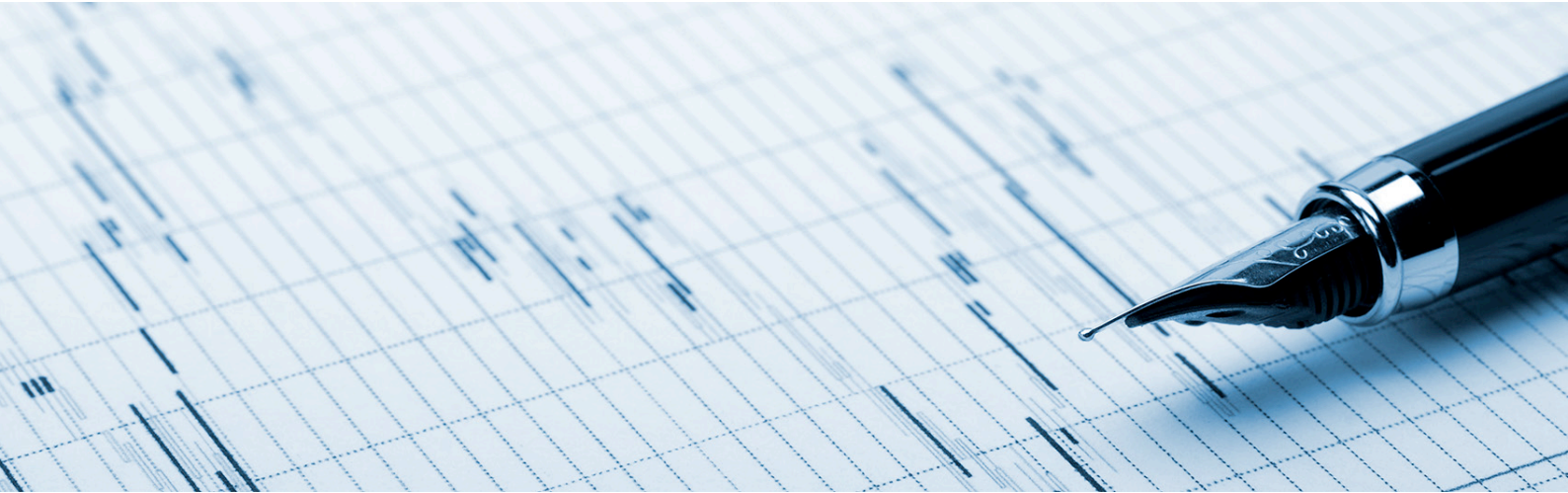


Case Study: Mission Critical Investment



Situation

A strongly growing German Chemical group had just concluded a strategic investment into a cost sensitive European base chemicals business. At one of the major sites of the newly acquired business a significant technology upgrade was underway which was triggered amongst others by the enforcement of some new European regulations. The budget of this project was very significant compared to the total capital expenditure of the group.

Approach

INDECO was asked to perform a Cold Eyes Review of the mission critical project which had already progressed to the Front End Engineering Stage. At short notice INDECO put together a well experienced team of senior contracting and engineering specialists and embarked on a review of project planning, available documentation and contracts and performed on site interviews. The results of the review were then intensely discussed with the project team of the client.

Impact

INDECO's analysis resulted in a significant rework of the contract documents in order to positively impact the risk distribution between the client and its key supplier. Furthermore, the approach to scheduling was changed to develop a fully integrated schedule between the preparatory activities by the client and the engineering and construction schedule of the customer. Based on these recommendations the project received the final go ahead and is currently ahead of schedule.