

Case Study: Seaward Expansion of the Principality of Monaco



Situation

A consortium of entrepreneurs wished to prepare and submit a bid for the concession contract to act as developers for the seaward expansion of the Principality of Monaco, adding 6 hectares of real estate and marine infrastructure in 60m of water.

Approach

INDECO was engaged to act as Project Executive for the project, with responsibility for coordinating and negotiating the selection of the team, management of the technical, environmental and economic studies necessary to develop and validate the business case, and to compile the bid for the concession contract.

Impact

The consortium was short-listed to the final two bidders. Concerns in the global financial markets at the time led to the cancellation of the concession contract tendering process.